



PHC, Inc. to Announce Fiscal 2004 Fourth Quarter and Year End Financial Results on September 2, 2004

August 26, 2004

PEABODY, Mass.--(BUSINESS WIRE)--Aug. 26, 2004--PHC, Inc., d.b.a. Pioneer Behavioral Health (OTC Bulletin Board:PIHC - News), a leading provider of inpatient and outpatient behavior health services, announced today that Bruce A. Shear, President and Chief Executive Officer will host a conference call to discuss fiscal 2004 fourth quarter and year end results on Thursday, September 2, 2004, at 4:15 p.m. Eastern Time.

Interested parties can access the call by dialing 800-510-0178 from within the US or 617-614-3450 for international callers. Please use passcode 69998429. A replay of the call will also be available until September 9, 2004 at 888-286-8010 US and 617-801-6888 international. Please use passcode 97259096 for the replay.

This call is being webcast by CCBN and can be accessed at PHC, Inc.'s web site at www.phc-inc.com.

The webcast is also being distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through CCBN's individual investor center at www.fulldisclosure.com or by visiting any of the investor sites in CCBN's Individual Investor Network. Institutional investors can access the call via CCBN's password-protected event management site, StreetEvents (www.streetevents.com).

About Pioneer Behavioral Health

Pioneer Behavioral Health's core business provides inpatient and outpatient behavioral healthcare services. The company contracts with national insurance companies, major transportation and gaming companies to provide behavioral health services. Pioneer also owns and operates Wellplace.com, a leading Internet-based provider of behavioral health services to consumers and professionals, in addition to Pivotal Research Centers, Inc. a Nationally recognized clinical research company. For more information, please visit our web site at www.phc-inc.com or www.haydenir.com.

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Source: PHC, Inc.