



PHC, Inc. to Announce Fiscal 2005 First Quarter Financial Results on November 10, 2004

November 3, 2004

PEABODY, Mass.--(BUSINESS WIRE)--Nov. 3, 2004--PHC, Inc., d.b.a. Pioneer Behavioral Health (OTC Bulletin Board:PIHC), a leading provider of inpatient and outpatient behavior health services and pharmaceutical research, today announced that Bruce A. Shear, Pioneer's President and Chief Executive Officer, will host a conference call to discuss the fiscal 2005 first quarter results on Wednesday, November 10, 2004, at 4:15 p.m. Eastern Time. Interested parties within the United States can access the call by dialing 800-638-5495, and international callers may dial 617-614-3946. Please use passcode 39690853. A replay of the call also will be available until November 18, 2004 at 888-286-8010 for callers within the United States, and 617-801-6888 for international callers. Please use passcode 29440277 for the replay.

This call is being webcast by CCBN, and can be accessed at PHC, Inc.'s web site at www.phc-inc.com.

The webcast is also being distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through CCBN's individual investor center at www.fulldisclosure.com, or by visiting any of the investor sites in CCBN's Individual Investor Network. Institutional investors can access the call via CCBN's password-protected event management site, StreetEvents, at www.streetevents.com.

About Pioneer Behavioral Health

Pioneer Behavioral Health operates companies that provide inpatient and outpatient behavioral health care services, clinical research and Internet- and telephonic-based referral services. The companies contract with national insurance companies, government payors, and major transportation and gaming companies, among others, to provide such services. For more information, please visit www.phc-inc.com or www.haydenir.com.

Statement under the Private Securities Litigation Reform Act of 1995: This press release may include "forward- looking statements" that are subject to risks and uncertainties. Forward-looking statements include information about possible or assumed future results of the operations or the performance of the company and its future plans and objectives. Various future events or factors may cause the actual results to vary materially from those expressed in any forward-looking statements made in this press release. For a discussion of these factors and risks, see the company's annual report on Form 10-KSB for the most recently ended fiscal year.

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SOURCE: PHC, Inc.