



Harmony Healthcare Awarded EAP and Behavioral Health Services Contract With Three More Major Las Vegas Properties

March 23, 2006

Now Provides Services to Twenty-One Separate Properties

* Multi-year Contract Expected to Generate a Minimum of \$200,000 Annually

* Covers Employees and Their Dependents at the Mandalay Bay, Luxor, Excalibur and the Signature at MGM Grand

PEABODY, Mass., March 23 /PRNewswire-FirstCall/ -- Pioneer Behavioral Health, Inc. (OTC Bulletin Board: PIHC) today announced that its Harmony Healthcare subsidiary has been selected as the EAP and Behavioral Health provider for the Mandalay Bay Resort & Casino, Luxor Hotel & Casino, Excalibur Hotel & Casino, and The Signature at MGM Grand. The new, multi-year contract is effective April 1, 2006, and will cover more than 6,500 total employees and more than 13,000 covered lives. The EAP contract and the fee-for-service Behavioral Healthcare contract are expected to generate in excess of \$200,000 in incremental business additions to the existing Harmony Healthcare base of business.

"This contract significantly expands Harmony's presence in the rapidly expanding Las Vegas market, and coupled with the Seven Hills Behavioral Institute in Henderson, positions Pioneer Behavioral Health as a leader in the Las Vegas mental health community," commented Bruce Shear, CEO of Pioneer Behavioral Health. "Harmony is excited to expand their services with MGM MIRAGE. Employers, like MGM MIRAGE, recognize that happy employees with access to Behavioral Health and EAP services are more capable of excelling in their jobs, and we are proud to be a part of this effort."

About Pioneer Behavioral Health

Pioneer Behavioral Health operates companies that provide inpatient and outpatient behavioral health care services, clinical research, and Internet- and telephonic-based referral services. The Companies contract with national insurance companies, government payors, and major transportation and gaming companies, among others, to provide such services. For more information, please visit www.phc-inc.com or www.haydenir.com.

Statement under the Private Securities Litigation Reform Act of 1995:

This press release may include "forward-looking statements" that are subject to risks and uncertainties. Forward-looking statements include information about possible or assumed future results of the operations or the performance of the Company and its future plans and objectives. Various future events or factors may cause the actual results to vary materially from those expressed in any forward-looking statements made in this press release. For a discussion of these factors and risks, see the Company's annual report on Form 10-K for the most recently ended fiscal year.

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/Web site: <http://www.phc-inc.com> /

(PIHC)

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