



## **PHC, Inc. to Announce Fiscal 2006 Third Quarter Financial Results on May 15, 2006**

May 3, 2006

PEABODY, Mass.--(BUSINESS WIRE)--May 3, 2006--PHC, Inc., d.b.a. Pioneer Behavioral Health (OTCBB:PIHC), a leading provider of inpatient and outpatient behavior health services and pharmaceutical research, today announced that Bruce A. Shear, Pioneer's President and Chief Executive Officer, will host a conference call to discuss the fiscal 2006 third quarter results on Monday, May 15, 2006 at 4:30 p.m. Eastern Time. Interested parties within the United States can access the call by dialing 866-825-3209 and international callers may dial 617-213-8061. Please use passcode 80392926. A replay of the call also will be available until May 22, 2006 at 888-286-8010 for callers within the United States, and 617-801-6888 for international callers. Please use passcode 12768524 for the replay.

This call is being webcast by CCBN, and can be accessed at PHC, Inc.'s web site at [www.phc-inc.com](http://www.phc-inc.com).

The webcast is also being distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through CCBN's individual investor center at [www.fulldisclosure.com](http://www.fulldisclosure.com), or by visiting any of the investor sites in CCBN's Individual Investor Network. Institutional investors can access the call via CCBN's password-protected event management site, StreetEvents, at [www.streetevents.com](http://www.streetevents.com).

### **About Pioneer Behavioral Health**

Pioneer Behavioral Health operates companies that provide inpatient and outpatient behavioral health care services, clinical research and Internet- and telephonic-based referral services. The companies contract with national insurance companies, government payors, and major transportation and gaming companies, among others, to provide such services. For more information, please visit [www.phc-inc.com](http://www.phc-inc.com) or [www.haydenir.com](http://www.haydenir.com).

Statement under the Private Securities Litigation Reform Act of 1995: This press release may include "forward- looking statements" that are subject to risks and uncertainties. Forward-looking statements include information about possible or assumed future results of the operations or the performance of the company and its future plans and objectives. Various future events or factors may cause the actual results to vary materially from those expressed in any forward-looking statements made in this press release. For a discussion of these factors and risks, see the company's annual report on Form 10-KSB for the most recently ended fiscal year.

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SOURCE: PHC, Inc.