



PHC, Inc. to Ring Amex Opening Bell Tuesday, February 27, 2007

February 26, 2007

Trading Under Ticker Symbol 'PHC' Since February 21, 2007

PEABODY, Mass., Feb. 26 /PRNewswire-FirstCall/ -- PHC, Inc., d.b.a. Pioneer Behavioral Health (Amex: PHC), a leading provider of inpatient and outpatient behavioral health services, today announced that following the AMEX listing of its common stock as of February 21, 2007 under the ticker symbol PHC, management has accepted an invitation to participate in the traditional opening bell-ringing ceremony at the exchange on Tuesday, February 27, 2007. Bruce Shear, CEO, and other senior executives of Pioneer plan to be on-hand in New York for the event.

Bruce A. Shear, PHC's Chief Executive Officer, commented, "We are excited about reaching this stage in our corporate development and look forward to participating in this long-established tradition."

About the American Stock Exchange (AMEX)

The American Stock Exchange has been a pioneer in market innovation for more than a century and remains committed to developing successful new investment products and innovative services for companies and investors. As the nation's most diversified financial marketplace, the American Stock Exchange conducts trading through an advanced centralized specialist system and is committed to providing a superior marketplace for the investing public and its members.

About Pioneer Behavioral Health

Pioneer Behavioral Health operates companies that provide inpatient and outpatient behavioral health care services, clinical research and Internet- and telephonic-based referral services. The companies contract with national insurance companies, government payers, and major transportation and gaming companies, among others, to provide such services. For more information, please visit www.phc-inc.com or www.haydenir.com.

Statement under the Private Securities Litigation Reform Act of 1995:

Statement under the Private Securities Litigation Reform Act of 1995: This press release may include "forward-looking statements" that are subject to risks and uncertainties. Forward-looking statements include information about possible or assumed future results of the operations or the performance of the company and its future plans and objectives. Various future events or factors may cause the actual results to vary materially from those expressed in any forward-looking statements made in this press release. For a discussion of these factors and risks, see the company's annual report on Form 10-K for the most recently ended fiscal year.

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SOURCE PHC, Inc.

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CO: PHC, Inc.

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SU:

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