



Pioneer Behavioral Health to Present at the Deutsche Bank 33rd Annual Health Care Conference

May 5, 2008

PEABODY, MA, May 05, 2008 (MARKET WIRE via COMTEX News Network) -- PHC, Inc. (AMEX: PHC) d.b.a. Pioneer Behavioral Health, a leading provider of inpatient and outpatient behavioral health services and pharmaceutical research, has been invited to present at the Deutsche Bank 33rd Annual Health Care Conference at the InterContinental Boston in Boston, MA on May 5 - 7, 2008.

The conference will host senior executives from more than 115 of the health care industry's most prestigious public and private companies. Each company will present in a townhall-style format, and will be available for one-on-one meetings throughout the conference.

Pioneer's president and CEO, Bruce A. Shear, is scheduled to present on Wednesday, May 7 at 10:50 a.m. Eastern Time. Shear will discuss the latest national trends in providing behavioral health services and will present an update on events at Pioneer. This includes the recently announced continued expansion in Las Vegas, Nevada. Pioneer secured a 93,000 sq ft building site for two new behavioral treatment facilities about 15 miles southwest of downtown. After a new outpatient site becomes operational, the company plans to build a behavioral health complex, including inpatient and wellness services, which could generate more than \$25 million annually. This will augment the company's soon to be opened 55-bed Seven Hills Behavioral Institute in Henderson, NV, southeast of Las Vegas. The scope of services delivered will be tailored to the needs of the company's strategic partners.

For more information about the conference go to www.conferences.db.com/americas/healthcare08/.

About Deutsche Bank

Deutsche Bank is a leading global investment bank with a strong and profitable private clients franchise as well as mutually reinforcing businesses. A market leader in Germany and Europe, the bank is also experiencing stronger growth in North America, Asia and key emerging markets. With 78,291 employees in 76 countries, Deutsche Bank offers a comprehensive range of services worldwide. The bank's goal is to be the leading global provider of financial solutions for demanding clients, creating exceptional value for our shareholders and people. For more information, go to <http://www.db.com>.

About Pioneer Behavioral Health

Pioneer Behavioral Health operates companies that provide inpatient and outpatient behavioral health care services, clinical research and Internet and telephonic-based referral services. The companies contract with national insurance companies, government payors, and major transportation and gaming companies, among others, to provide such services. For more information, visit www.phc-inc.com.

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