



## **Pioneer Behavioral Health to Present at the Avondale Partners Behavioral Healthcare Conference**

June 2, 2008

PEABODY, MA, Jun 02, 2008 (MARKET WIRE via COMTEX News Network) -- PHC, Inc. (AMEX: PHC) d.b.a. Pioneer Behavioral Health, a leading provider of inpatient and outpatient behavioral health services and pharmaceutical research, has been invited to present at the Avondale Partners Behavioral Healthcare Conference to be held at the Millennium Broadway Hotel in New York City on Thursday, June 12, 2008.

The conference will bring together institutional investors and industry executives from public and private companies in the behavioral healthcare sector. The format for the seminar includes individual company presentations and a private company luncheon panel discussion.

Pioneer's president and CEO, Bruce A. Shear, is scheduled to present at 1:00 p.m. Eastern Time. The presentation will be Web simulcast and available for replay via a link on the company's website at [www.phc-inc.com](http://www.phc-inc.com).

Shear will discuss the latest national trends in providing behavioral health services, and present an update on the progress of Pioneer. This includes the recently announced continued expansion in Las Vegas, Nevada, where it secured a 93,000 sq ft building site for two new behavioral treatment facilities about 15 miles southwest of downtown.

After a new outpatient site becomes operational, the company plans to build a behavioral health complex, including inpatient and wellness services, which could generate more than \$25 million annually. This will augment the company's recently opened 55-bed Seven Hills Behavioral Institute in Henderson, NV, southeast of Las Vegas.

For more information about the conference go to [www.avondalepartnersllc.com](http://www.avondalepartnersllc.com).

### **About Avondale Partners, LLC**

Avondale Partners, LLC is a leading, full-service institutional investment bank headquartered in Nashville, Tenn., with offices in Baltimore, Boston, Philadelphia, San Diego, San Francisco and St. Louis. Avondale offers high quality equity research and sales and trading execution to institutional clients throughout the U.S., Canada and Europe as well as institutional asset management. In addition, the firm focuses on providing M&A advisory services, debt and equity underwriting, and private placements of bank debt, mezzanine finance and equity capital for its corporate finance clients. Since its inception in 2001, Avondale Partners has executed more than 100 investment banking transactions and assignments for its clients exceeding \$9.7 billion in total value.

### **About Pioneer Behavioral Health**

Pioneer Behavioral Health operates companies that provide inpatient and outpatient behavioral health care services, clinical research and Internet and telephonic-based referral services. The companies contract with national insurance companies, government payors, and major transportation and gaming companies, among others, to provide such services. For more information, visit [www.phc-inc.com](http://www.phc-inc.com).

#### **Company Contact:**

Bruce A. Shear  
President and CEO  
PHC, Inc.  
Tel 978.536.2777

#### **Investor Contact:**

Liolios Group, Inc.  
Scott Kitcher or Ron Both  
Tel 949.574.3860  
Email Contact

SOURCE: PHC

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