



PHC, Inc. Announces Extension of Stock Repurchase Program

June 14, 2010

PEABODY, Mass., Jun 14, 2010 (BUSINESS WIRE) --PHC, Inc., d/b/a Pioneer Behavioral Health (NYSE Amex: PHC), ("Pioneer" or the "Company"), a leading provider of inpatient and outpatient behavioral health services, announced today that its Board of Directors has authorized the repurchase of up to one million shares of its Class A common stock for a one-year period commencing July 1, 2010. The Company's previous stock buyback program is scheduled to expire at the end of its fiscal year on June 30, 2010.

"The decision to extend our buyback program for another year reflects our view that the Company's fundamentals continue to improve, as demonstrated by our growing profitability, solid balance sheet, strong operations at key facilities such as Seven Hills and numerous opportunities for both organic growth and acquisitions."

About PHC d/b/a Pioneer Behavioral Health

PHC, Inc., d/b/a Pioneer Behavioral Health, is a national healthcare Company providing behavioral health services in five states, including substance abuse treatment facilities in Utah and Virginia, and inpatient and outpatient psychiatric facilities in Michigan, Pennsylvania, and Nevada. The Company also offers internet and telephonic-based referral services that includes employee assistance programs and critical incident services. Contracted services with government agencies, national insurance companies, and major transportation and gaming companies cover more than one million individuals. Pioneer helps people gain and maintain physical, spiritual and emotional health through delivering the highest quality, most culturally responsive and compassionate behavioral health care programs and services. For more information, visit www.phc-inc.com.

Statement under the Private Securities Litigation Reform Act of 1995

This press release may include "forward-looking statements" that are subject to risks and uncertainties. Forward-looking statements include information about possible or assumed future results of the operations or the performance of the Company and its future plans and objectives. Various future events or factors may cause the actual results to vary materially from those expressed in any forward-looking statements made in this press release. For a discussion of these factors and risks, see the Company's annual report on Form 10-K for the most recently ended fiscal year.

SOURCE: PHC, Inc.

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