SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average b	urden
hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WAUD REEVE B	2. Issuer Name and Ticker or Trading Symbol Acadia Healthcare Company, Inc. [ACHC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/23/2024	X Director 10% Owner Officer (give title Other (specify below) below)					
6100 TOWER CIRCLE, SUITE 1000	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) FRANKLIN TN 37067		Form filed by More than One Reporting Person					
(City) (State) (Zip)	Rule 10b5-1(c) Transaction Indication						
	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/23/2024		A		2,414(1)	A	\$0.0	38,632	D	
Common Stock	05/23/2024		A		3,651(2)	Α	\$0.0	42,283	D	
Common Stock								653,015	I ⁽³⁾⁽⁴⁾⁽⁵⁾	See Footnotes

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(* 3) **	,	,		,					,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares will vest over a 3-year period in equal yearly installments beginning May 23, 2025.

2. Reflects Mr. Waud's election to receive his annual cash retainer as a director for 2024 in shares of common stock

3. The shares are owned of record as follows: (i) 225,519 shares by the Halcyon Trust, (ii) 37,493 shares by Waud Capital Partners, L.L.C. ("WCP LLC"), (iii) 155,930 shares by the Reeve B. Waud Jr. 2012 Family Trust (the "2012 RBW Jr Family Trust"), (iv) 155,930 shares by the Corinna Reeve Waud 2012 Family Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Cornelius Byron Waud 2020 Trust (the "2002 CBW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust"), (v) 43,643 shares by the Corinna Reeve Waud 2002 Trust (the "2012 CRWW Family Trust").

4. Mr. Waud may be deemed to beneficially own the shares of common stock described above by virtue of (A) his being the investment advisor of the Halcyon Trust of which Mr. Waud's children are beneficiaries, (B) his being the sole manager of WCP LLC, (C) his being the investment advisor of the 2012 RBW Jr Family Trust and the 2012 CRMW Family Trust of which Mr. Waud's grandchildren are beneficiaries, and (D) his being appointed, in June 2023, as the co-trustee of the 2002 CBW Family Trust and the 2002 CRW Family Trust of which Mr. Waud's parents are beneficiaries.

5. Mr. Waud expressly disclaims beneficial ownership of the reported shares except to the extent of his pecuniary interest therein.

/s/ Reeve B. Waud	05/28/2024				
** Signature of Reporting Person	Date				

nature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.