FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington, L	J.C.	20549
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STATEMENT	OF CHA	NGES IN	BENEFICIA	AL OWNE	RSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Clary Matthew W.						2. Issuer Name and Ticker or Trading Symbol Acadia Healthcare Company, Inc. [ACHC]										all app		ig Persor	10% C	wner	
WAUD CAPITAL PARTNERS, LLC						3. Date of Earliest Transaction (Month/Day/Year) 05/23/2012										Office below			Other (specify below)		
300 N. LASALLE STREET, SUITE 4900					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)						
(Street) CHICAG	O IL	6	0654											X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(St	ate) (Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Dis Code (Instr. 5)		curities Acquired (A osed Of (D) (Instr. 3,			4 and Se Be Ov		Securities F Beneficially (I		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										· v	Amount	(A) or (D)		Price	•	Transaction(s) (Instr. 3 and 4)				,	
Common	Stock			05/23	3/2012				A		6,150	(1) A		\$	\$0		5,150	D)		
		Та						•			osed of, onvertil				•	vned					
1. Title of Derivative Security (Instr. 3)	erivative ecurity nstr. 3) Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) If any (Month/Day/Year) If any (Month/Day/Year) Rescution Date, if any (Month/Day/Year) If any (Month/Day/Year)		4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable and Expiration Date Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Forr Dire or Ir (I) (I	nership n: ct (D) ddirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

1. The shares will vest in three equal annual installments beginning May 23, 2013.

/s/ Christopher L. Howard, by power of attorney

05/25/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.