FORM 4

obligations may continue. See

Check this box if no longer subject to Section 16. Form 4 or Form 5

Common Stock, par value \$0.01 per share

Common Stock, par value \$0.01 per share

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

See

Footnotes(4)(5)

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Instruction 1(b	n).		Filed n	ursuant to Section 16	(a) of the Sec	urities Exchand	ne Act of 19	34	_				
-(0	,-		ou p	or Section 30(h) of the									
1. Name and Address of Reporting Person* WAUD REEVE B				2. Issuer Name and T Acadia Health o				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WAUD RE	EVE B		ľ			<u> </u>		'	X Director	1	0% Owner		
(Last) (First) (Middle)				3. Date of Earliest Tra	nsaction (Mo	nth/Day/Year)		Officer (give below)		Other (specify below)			
C/O WAUD C	APITAL PARTI	NERS, L.L.C	2.	0772072010									
300 N. LASALLE STREET, SUITE 4900				4. If Amendment, Date	e of Original F	iled (Month/Da		6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)									,	One Reporting	Person		
CHICAGO	IL	60654							Form filed by Person	/ More than One	e Reporting		
(City)	(State)	(Zip)											
		Table I - N	lon-Derivat	ive Securities A	cquired, E	Disposed of	f, or Ber	neficia	ally Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Amount

8,135(1)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Represents shares sold pursuant to a Rule 10b-5 plan adopted by the Halcyon Exempt Family Trust (the "Halcyon Trust") on March 15, 2018.

07/26/2018

- 2. The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions under Rule 144 at prices ranging from \$45.00 to \$45.02, inclusive. The reporting person undertakes to provide to Acadia Healthcare Company, Inc., any security holder of Acadia Healthcare Company, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- 3. The shares are owned of record as follows: (i) 397,777 shares by the Halcyon Exempt Family Trust (the "Halcyon Trust"), (ii) 33,333 shares by Melissa W. Waud, Mr. Waud's wife, (iii) 37,493 shares by Waud Capital Partners, L.L.C. ("WCP LLC"), (iv) 183,445 shares by the Reeve B. Waud Jr. 2012 Family Trust (the "2012 RBW Jr Family Trust"), and (v) 183,445 shares by the Cecily R.M. Waud 2012 Family Trust (the "2012 CRMW Family Trust").
- 4. Mr. Waud may be deemed to beneficially own the shares of common stock described in Footnote (3) above by virtue of (A) his being the investment advisor of the Halcyon Trust of which Mr. Waud's children are beneficiaries, (B) his being married to Ms. Waud, (C) his being the sole manager of WCP LLC, and (D) his being the investment advisor of the 2012 RBW Jr Family Trust and the 2012 CRMW Family Trust of which Mr. Waud's grandchildren are beneficiaries.
- 5. Mr. Waud expressly disclaims beneficial ownership of the reported shares except to the extent of his pecuniary interest therein.

Remarks:

/s/ Reeve B. Waud

Price

D

\$45(2)

(Instr. 3 and 4)

835,493(3)

14,213

07/27/2018

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.