FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington,	D.C.	20549	

l, D.C. 20549	OMB APPR	OVAL			
IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287			
BENEFICIAL OWNERSHIP	Estimated average burden				

hours per response:

0.5

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

STATEMENT OF CHANGES

d Address of N DEBR	Reporting Person*	•			uer Na	me a n	d Ticl	ker or T	radina	Cymbol		-	Dolotio	achin of Don	ortina P	Person(s) to I	cular
				ACa	<u>idia I</u>	Teal	thca		_	<u>ıny, Inc.</u>	[ACH		check all	applicable)	nung i	()	
(Fir		OUTELIV DEDICTE					_							Director		10% O	
	rst) (M	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/08/2023							Officer (give ti elow)	tle	Other (below)	specify			
6100 TOWER CIRCLE, SUITE 1000			4. If Amendment, Date of Original Filed (Month/Day/Year)							. Individual or Joint/Group Filing (Check Applicable ine)							
(Street)													X Form filed by One Reporting Person				
IN TN	1 3	7067													More th	han One Rep	orting
(Sta	ate) (Z	Zip)		Rule 10b5-1(c) Transaction Indication							n						
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								nded to					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date		Execution Date (Year) if any		·	Transaction Code (Instr.					d 5) Se Be	ecurities eneficially wned Followi	Fo (D)	orm: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price	Tr	ansaction(s)	action(s)		(Instr. 4)			
Common Stock 11/08/2		11/08/20)23		S		15,000	D	\$74.2	718,833			D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
itle of ivative Conversion or Exercise price of Derivative Security 3. Transaction Date Execution Date, (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year)			ction of		Expiration Date (Month/Day/Year)		Amou or Numb		Derivat Securit	tive derivati Securit Benefic Owned Followi Reporte Transac	ve es ially ng ed etion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
2001	ecurity (Inst	Table ccurity (Instr. 3) Conversion or Exercise Price of Derivative (Month/Day/Year)	Table I - Note courity (Instr. 3) Table II 2. Conversion of Exercise Price of Derivative (Month/Day/Year) Table II A. Date (Month/Day/Year) Table II T	Table I - Non-Deriva curity (Instr. 3) 2. Transaction Date (Month/Day) Table II - Derivati (e.g., pu 2. Table II - Derivati (e.g., pu 2. Table II - Derivati (e.g., pu 2. (Month/Day/Year) Date (Month/Day/Year)	Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Table II - Derivative Security 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 2. Conversion of Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	Table I - Non-Derivative Security (Instr. 3) 2. 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Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.1201 to \$74.36, inclusive. The reporting person undertakes to provide to Acadia Healthcare Company, Inc. (Acadia), any security holder of Acadia, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Remarks:

Exhibit 24 - Power or Attorney

/s/ Brian Farley as Attorney in Fact for Debra K. Osteen ** Signature of Reporting Person

11/13/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Brian Farley and Heather B. Dixon, or either of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) to the extent necessary, prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Acadia Healthcare Company, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 13th day of November, 2023.

/s/ Debra K. Osteen

Debra K. Osteen