

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>WAUD CAPITAL PARTNERS II, L.L.C.</u> (Last) (First) (Middle) 300 N. LASALLE STREET, SUITE 4900 (Street) CHICAGO IL 60654 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Acadia Healthcare Company, Inc. [ACHC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 09/14/2016	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	09/14/2016		S		83,861 ⁽¹⁾	D	\$50.19 ⁽²⁾	4,617,420	I	See footnotes ⁽³⁾⁽⁸⁾
Common Stock, par value \$0.01 per share	09/15/2016		S		223,640 ⁽⁴⁾	D	\$49.24 ⁽⁵⁾	4,393,780	I	See footnotes ⁽³⁾⁽⁸⁾
Common Stock, par value \$0.01 per share	09/16/2016		S		521,033 ⁽⁶⁾	D	\$47.74	3,872,747 ⁽⁷⁾	I	See footnotes ⁽³⁾⁽⁸⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*
WAUD CAPITAL PARTNERS II, L.L.C.
 (Last) (First) (Middle)
 300 N. LASALLE STREET, SUITE 4900
 (Street)
 CHICAGO IL 60654
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
WAUD CAPITAL PARTNERS MANAGEMENT II, L.P.
 (Last) (First) (Middle)
 300 N. LASALLE STREET, SUITE 4900
 (Street)
 CHICAGO IL 60654
 (City) (State) (Zip)

1. Name and Address of Reporting Person*

[WAUD CAPITAL PARTNERS II, L.P.](#)

(Last) (First) (Middle)
300 N. LASALLE STREET, SUITE 4900

(Street)
CHICAGO IL 60654

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[WAUD CAPITAL PARTNERS QP II, L.P.](#)

(Last) (First) (Middle)
300 N. LASALLE STREET, SUITE 4900

(Street)
CHICAGO IL 60654

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[WCP FIF II \(ACADIA\), L.P.](#)

(Last) (First) (Middle)
300 N. LASALLE STREET, SUITE 4900

(Street)
CHICAGO IL 60654

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[WAUD CAPITAL AFFILIATES II, L.L.C.](#)

(Last) (First) (Middle)
300 N. LASALLE STREET, SUITE 4900

(Street)
CHICAGO IL 60654

(City) (State) (Zip)

Explanation of Responses:

1. Represents shares sold in multiple transactions under Rule 144 as follows: (i) 15,785 shares by Waud Capital Partners II, L.P. ("WCP II"), (ii) 47,664 shares by Waud Capital Partners QP II, L.P. ("Waud QP II"), (iii) 10,084 shares by WCP FIF II (Acadia), L.P. ("WCP FIF II") and (iv) 10,328 shares by Waud Capital Affiliates II, L.L.C. ("Waud Affiliates II").
2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions under Rule 144 at prices ranging from \$50.00 to \$50.54, inclusive. The reporting persons undertake to provide to Acadia Healthcare Company, Inc., any security holder of Acadia Healthcare Company, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote (1) to this Form 4.
3. Reeve B. Waud is a member of the board of directors of Acadia Healthcare Company, Inc. Mr. Waud is also the manager of Waud Capital Partners II, L.L.C. ("Waud II LLC") and a member of the Limited Partner Committee of Waud Capital Partners Management II, L.P. ("WCPM II"). Waud II LLC is the general partner of WCPM II. WCPM II is the general partner of WCP II, Waud QP II and WCP FIF II and the manager of Waud Affiliates II. As a result, each of Mr. Waud, Waud II LLC and WCPM II may be deemed to share beneficial ownership of the reported shares.
4. Represents shares sold in multiple transactions under Rule 144 as follows: (i) 42,095 shares by WCP II, (ii) 127,109 shares by Waud QP II, (iii) 26,893 shares by WCP FIF II and (iv) 27,543 shares by Waud Affiliates II.
5. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions under Rule 144 at prices ranging from \$49.00 to \$49.67, inclusive. The reporting persons undertake to provide to Acadia Healthcare Company, Inc., any security holder of Acadia Healthcare Company, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote (4) to this Form 4.
6. Represents shares sold as follows: (i) 98,073 shares by WCP II, (ii) 296,136 shares by Waud QP II, (iii) 62,655 shares by WCP FIF II and (iv) 64,169 shares by Waud Affiliates II.
7. The reported shares are owned of record as follows: (i) 1,141,420 shares by WCP II, (ii) 2,086,697 shares by Waud QP II, (iii) 318,466 shares by WCP FIF II and (iv) 326,164 shares by Waud Affiliates II.
8. Each of the reporting persons expressly disclaims beneficial ownership of the reported shares except to the extent of its pecuniary interest therein.

Remarks:

[Waud Capital Partners II, L.L.C., by /s/ Reeve B. Waud, 09/16/2016 its manager](#)

[Waud Capital Partners Management II, L.P., by Waud Capital Partners II, L.L.C., its general partner, by /s/ Reeve B. Waud, its manager](#)

[Waud Capital Partners II, L.P., 09/16/2016 by Waud Capital Partners Management II, L.P., its general partner, by Waud Capital Partners II, L.L.C., its](#)

<u>general partner, by /s/ Reeve B. Waud, its manager</u>	
<u>Waud Capital Partners QP II, L.P., by Waud Capital Partners Management II, L.P., its</u>	
<u>general partner, by Waud Capital Partners II, L.L.C., its</u>	<u>09/16/2016</u>
<u>general partner, by /s/ Reeve B. Waud, its manager</u>	
<u>WCP FIF II (Acadia), L.P., by Waud Capital Partners Management II, L.P., its</u>	
<u>general partner, by Waud Capital Partners II, L.L.C., its</u>	<u>09/16/2016</u>
<u>general partner, by /s/ Reeve B. Waud, its manager</u>	
<u>Waud Capital Affiliates II, L.L.C., by Waud Capital Partners Management II, L.P., its manager, by Waud Capital Partners II, L.L.C., its general</u>	<u>09/16/2016</u>
<u>partner, by /s/ Reeve B. Waud, its manager</u>	

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.