## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPF	Roval						
OMB Number:	3235-0287						
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hours per response:	0.5						

					or S	Section	30(h) of the	Investr	nent (	Company Act o	of 1940						
1. Name and Address of Reporting Person* WAUD CAPITAL PARTNERS III, L.L.C.				2. Issuer Name <b>and</b> Ticker or Trading Symbol Acadia Healthcare Company, Inc. [ ACHC ]								Relationshi heck all ap Diree	blicable)	orting P	( )	to Issuer % Owner	
(Last) 300 N. L.	(Last) (First) (Middle) 300 N. LASALLE STREET, SUITE 4900					3. Date of Earliest Transaction (Month/Day/Year) 12/12/2012								Officer (give title Other (s below) below)			
(Street) CHICAC			50654 Zip)		4. lf	Amenc	lment, Date	of Orig	inal Fi	led (Month/Da	y/Year)		ne) Forr	n filed by n filed by	One Re	eporting I	ck Applicable Person Reporting
		Tabl	le I - N	lon-Deriv	ative	Secu	urities Ac	cquire	d, D	isposed of	f, or B	eneficia	ally Own	ed			
1. Title of S	Security (Inst	r. 3)		2. Transacti Date (Month/Day		if any	emed tion Date, n/Day/Year)	n Date, Transaction Disposed Of (D) (Instr. 3, 4 a) Code (Instr. 5)				and Securities Form: Direct Indirect Beneficially (D) or Indirect Benefic Owned Following (I) (Instr. 4) Owners		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Reported (Inst Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common	Stock, par	value \$0.01 per s	share 12/12/201			12		s		853,968	D	\$21.6	3,415,868		<b>I</b> <sup>(3)</sup>		See footnotes <sup>(1)(2)</sup>
		Ta	able II							posed of, o convertib			y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	if any	emed tion Date,	4. 5. Number 6. Date Exercisable and Expiration Date 7. Title and Amount of Securities 8. Price of Derivative 9. Nur deriva				9. Numb derivativ Securiti Benefici	ve es	10. Owners Form: Direct (I	. Beneficial					

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code ( 8)		Secu Acqu (A) or Dispo of (D)	Derivative (Month/Day/Year) securities Acquired A) or Disposed of (D) Instr. 3, 4		Amour Securi Under Deriva Securi and 4)	ties lying tive ty (Instr. 3	Security (Instr. 5) Securities Beneficially Owned Following Reported	Beneficially Owned Following Reported Transaction(s)	Form: Direct (D)	of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person<sup>\*</sup>

WAUD CAP	ITAL PARTNE	<u>ERS III, L.L.C.</u>
(Last)	(First)	(Middle)
300 N. LASALI	LE STREET, SUIT	ГЕ 4900
(Street)		
CHICAGO	IL	60654
(City)	(State)	(Zip)
WAUD CAP	ss of Reporting Perso ITAL PARTNI ENT III, L.P.	
WAUD CAP	ITAL PARTNE	
,	<u></u>	
(Last)	(First)	(Middle)
300 N. LASALI	LE STREET, SUIT	ГЕ 4900
(Street)		
(Street) CHICAGO	IL	60654
. ,	IL (State)	60654 (Zip)
CHICAGO (City) 1. Name and Addre	(State) ss of Reporting Perso	(Zip)
CHICAGO (City) 1. Name and Addre	(State)	(Zip)
CHICAGO (City) 1. Name and Addre	(State) ss of Reporting Perso	(Zip)

(Street) CHICAGO	IL	60654
(City)	(State)	(Zip)
	ss of Reporting Perso ITAL PARTNI	on* E <u>RS QP III, L.P.</u>
(Last)	(First)	(Middle)
300 N. LASAL	LE STREET, SUIT	ГЕ 4900
(Street) CHICAGO	IL	60654
(City)	(State)	(Zip)
	ss of Reporting Perso (ACADIA), L	
(Last) 300 N. LASAL	(First) LE STREET, SUIT	(Middle) TE 4900
(Street) CHICAGO	IL	60654
(City)	(State)	(Zip)
	ss of Reporting Perso	<sup>on*</sup> ATES III, L.L.C.
(Last) 300 N. LASAL	(First) LE STREET, SUIT	(Middle) I'E 4900
(Street) CHICAGO	IL	60654
(City)	(State)	(Zip)

## Explanation of Responses:

1. The reported shares are owned of record as follows: (i) 339,878 shares by Waud Capital Partners III, L.P. ("WCP III"), (ii) 1,921,962 shares by Waud Capital Partners QP III, L.P. ("Waud QP III"), (iii) 843,494 shares by WCP FIF III (Acadia), L.P. ("WCP FIF III") and (iv) 310,534 shares by Waud Capital Affiliates III, L.L.C. ("Waud Affiliates III").

2. Reeve B. Waud is a member of the board of directors of Acadia Healthcare Company, Inc. Mr. Waud is also the manager of Waud Capital Partners III, L.L.C. ("Waud III LLC") and a member of the Limited Partner Committee of Waud Capital Partners Management III, L.P. ("WCPM III"). Waud III LLC is the general partner of WCPM III. WCPM III is the general partner of WCP III, Waud QP III and WCP FIF III and the manager of Waud Affiliates III. As a result, each of Waud III LLC, WCPM III, WCP III, Waud QP III, WCP FIF III and Waud Affiliates III may be deemed to share beneficial ownership of the reported shares.

3. Each of the reporting persons expressly disclaims beneficial ownership of the reported shares except to the extent of its pecuniary interest therein.

## **Remarks:**

The reporting persons are members of a "group" with the Reeve B. Waud 2011 Family Trust, Waud Family Partners, L.P., Waud Capital Partners II, L.L.C., Waud Capital Partners Management II, L.P., Waud Capital Partners II, L.P., Waud Capital Partners QP II, L.P., WCP FIF II (Acadia), L.P. and Waud Capital Affiliates II, L.L.C. The Forms 4 for such other entities are filed separately.

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Waud Capital Partners III,L.L.C., by /s/ Reeve B. Waud,12/14/2012its manager
Waud Capital PartnersManagement III, L.P., by WaudCapital Partners III, L.L.C., itsgeneral partner, by /s/ Reeve B.Waud, its manager
Waud Capital Partners III, L.P., by Waud Capital PartnersManagement III, L.P., its general partner, by Waud12/14/2012Capital Partners III, L.L.C., its general partner, by /s/ Reeve B. Waud, its manager12/14/2012
Waud Capital Partners QP III, L.P., by Waud Capital PartnersManagement III, L.P., its general partner, by Waud12/14/2012Capital Partners III, L.L.C., its general partner, by /s/ Reeve B.12/14/2012
<u>Waud, its manager</u> <u>WCP FIF III (Acadia), L.P., by</u> <u>12/14/2012</u> <u>Waud Capital Partners</u>

Management III, L.P., its<br/>general partner, by Waud<br/>Capital Partners III, L.L.C., its<br/>general partner, by /s/ Reeve B.Waud, its managerWaud Capital Affiliates III,<br/>L.L.C., by Waud Capital<br/>Partners Management III, L.P.,<br/>its manager, by Waud Capital<br/>Partners III, L.L.C., its general<br/>partner, by /s/ Reeve B. Waud,<br/>its manager\*\* Signature of Reporting PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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