FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnotes(2)(3)(6)

 $footnotes^{(2)(5)(6)}$

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to

1. Name and Address of Reporting Person*

(Last)

WAUD CAPITAL PARTNERS II, L.P.

(First)

(Middle)

obligat	ions may conti tion 1(b).			File							rities Exchai Company Act					hours per	respon	se:	0
		Reporting Person*		<u>I, L.L.C.</u>	2. 1	ssuer N	Name an	d Tick	er or	Tradin	g Symbol any, Inc.			5. Relationshi (Check all ap	plicable		,	s) to Is	
(Last) 300 N. L	,	rst) TREET, SUITE	(Midd	•		Date of /14/20		Transa	action	(Mon	th/Day/Year)			Offic belo	er (giv	e title		Other (below)	specify
(Street)	GO IL		6065	54	4.1	f Amen	ndment, [Date o	f Origi	inal Fi	led (Month/D	ay/Year)	Forr	n filed	by One Re	eportin	g Perso	on
(City)	(S	tate)	(Zip)		-								X Form filed by More than One Repoil Person						
		Tab	le I -	· Non-Deriv	/ative	e Sec	urities	Acc	quire	d, D	isposed (of, or l	Benefic	cially Own	ed				
1. Title of	. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		A. Deem kecution any lonth/D		3. Transaction Code (Instr. 8)		n Dis	4. Securities Acq Disposed Of (D) (5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Benefi Ownership (Ins 4)	
								Code	e V	An	nount	(A) or (D)	Price	Transaction (Instr. 3 and	n(s) I 4)				
Common share	Stock, par	value \$0.01 per		08/14/2015	5			S		1,	635,457(1)	D	\$80.47	5,279,7	' 40	I		See footn	otes ⁽²⁾⁽³
Common share	Stock, par	value \$0.01 per		08/14/2015	5			J ⁽⁴⁾			116,076	D	\$0.00	5,163,6	664	I		See footn	iotes ⁽²⁾⁽⁵
		Т	able	II - Derivat (e.g., p	tive S	Secur calls,	ities A warra	cqui	ired, opti	Dis ons,	posed of, converti	or Be	neficia curities	ally Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if ar	3A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.	5. Num of Deriva Securit Acquir (A) or Dispos of (D) (Instr.: and 5)	tive ties ed	ed Expirati			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Derivative Security (Instr. 5) Bene Own Follo Repo		urities eficially ed owing orted saction(s) Form Direct or In (I) (In			11. Natu of Indire Benefici Owners (Instr. 4)
					Code	v	(A)		Date Exerc	isable	Expiration Date	Title	Amoun or Number of Shares						l
		Reporting Person* L PARTNEF	RS I	<u>I, L.L.C.</u>															
(Last) 300 N. L	ASALLE S	(First)	490	(Middle)															
(Street)	GO	IL		60654															
(City)		(State)		(Zip)															
WAUD	CAPITA	Reporting Person* LL PARTNEF T II, L.P.																	
(Last) 300 N. L	ASALLE S	(First)	490	(Middle)															
(Street)	GO	IL		60654															
(City)		(State)		(7in)															

300 N. LASALLE STREET, SUITE 4900								
(Street) CHICAGO	IL	60654						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* WAUD CAPITAL PARTNERS QP II, L.P.								
(Last) 300 N. LASALLE	(First) STREET, SUITE 490	(Middle)						
(Street) CHICAGO	IL	60654						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* WCP FIF II (ACADIA), L.P.								
(Last) 300 N. LASALLE	(First) STREET, SUITE 490	(Middle)						
(Street) CHICAGO	IL	60654						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* WAUD CAPITAL AFFILIATES II, L.L.C.								
(Last) (First) (Middle) 300 N. LASALLE STREET, SUITE 4900								
(Street) CHICAGO	IL	60654						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Represents shares sold in an underwritten offering as follows: (i) 516,232 shares by Waud Capital Partners II, L.P. ("WCP II"), (ii) 943,753 shares by Waud Capital Partners QP II, L.P. ("Waud QP II"), (iii) 144,033 shares by WCP FIF II (Acadia), L.P. ("WCP FIF II") and (iv) 31,439 shares by Waud Capital Affiliates II, L.L.C. ("Waud Affiliates II").
- 2. Reeve B. Waud is a member of the board of directors of Acadia Healthcare Company, Inc. Mr. Waud is also the manager of Waud Capital Partners II, L.L.C. ("Waud II LLC") and a member of the Limited Partner Committee of Waud Capital Partners Management II, L.P. ("WCPM II"). Waud II LLC is the general partner of WCPM II. WCPM II is the general partner of WCP II, Waud QP II and WCP FIF II and the manager of Waud Affiliates II. As a result, each of Mr. Waud, Waud II LLC and WCPM II may be deemed to share beneficial ownership of the reported shares.
- 3. The reported shares are owned of record as follows: (i) 1,521,893 shares by WCP II, (ii) 2,782,263 shares by Waud QP II, (iii) 424,622 shares by WCP FIF II and (iv) 550,962 shares by Waud Affiliates II.
- 4. Represents a pro rata in-kind distribution made by Waud Affiliates II to certain of its members for no consideration.
- 5. The reported shares are owned of record as follows: (i) 1,521,893 shares by WCP II, (ii) 2,782,263 shares by Waud QP II, (iii) 424,622 shares by WCP FIF II and (iv) 434,886 shares by Waud Affiliates II.
- 6. Each of the reporting persons expressly disclaims beneficial ownership of the reported shares except to the extent of its pecuniary interest therein.

Remarks:

Waud Capital Partners II,

L.L.C., by /s/ Reeve B. Waud, 08/18/2015

<u>its manager</u>

Waud Capital Partners

Management II, L.P., by Waud

Capital Partners II, L.L.C., its 08/18/2015

general partner, by /s/ Reeve B.

Waud, its manager

Waud Capital Partners II, L.P.,

by Waud Capital Partners

Management II, L.P., its

general partner, by Waud 08/18/2015

Capital Partners II, L.L.C., its

general partner, by /s/ Reeve B.

Waud, its manager

Waud Capital Partners QP II, 08/18/2015

L.P., by Waud Capital Partners

Management II, L.P., its

general partner, by Waud

Capital Partners II, L.L.C., its

<u>general partner, by /s/ Reeve B.</u>

Waud, its manager

WCP FIF II (Acadia), L.P., by

Waud Capital Partners

Management II, L.P., its general partner, by Waud

general partner, by Waud 08/18/2015

Capital Partners II, L.L.C., its

general partner, by /s/ Reeve B.

Waud, its manager

Waud Capital Affiliates II,

L.L.C., by Waud Capital

Partners Management II, L.P.,

its manager, by Waud Capital 08/18/2015

Partners II, L.L.C., its general

partner, by /s/ Reeve B. Waud,

<u>its manager</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.