FORM 4

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| | OTATELIENT OF CHANGES IN DENERIOUS COMMERCE | |
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| Check this box if no longer subject to | STATEMENT OF CHANGES IN BENEFICIAL OWNERSH | HР |
| Section 16. Form 4 or Form 5 | | |
| obligations may continue. See | | |

OMB APPROVAL OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WAUD REEVE B | | | | | | 2. Issuer Name and Ticker or Trading Symbol Acadia Healthcare Company, Inc. [ACHC] | | | | | | | | 5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Owner Officer (give title below) | | | | wner | | |
|--|--|--|-----------------|--------------------------------------|---|---|---|---|--------------|----------|---|--|---|---|---|--|---|--------------------------|--|--|
| (Last) (First) (Middle) C/O WAUD CAPITAL PARTNERS, L.L.C. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/03/2018 | | | | | | | | | | | | | | | |
| 300 N. LASALLE STREET, SUITE 4900 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | O IL | 6 | 60654 | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | - 1 | Execution Date, | | | | | | Acquired (A) or (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (ilist | 1. 4) | |
| Common Stock, par value \$0.01 per share 05/03/201 | | | | | | .8 | | | A | | 4,125(1) | A | \$0.00 | 14,2 | 14,213 | | D | | | |
| Common Stock, par value \$0.01 per share | | | | | | | | | | | | | 843,628 ⁽²⁾ | | I | | See Foo | tnotes ⁽³⁾⁽⁴⁾ | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execu if any | eemed ution Date, :h/Day/Year) | 4. Transa Code (8) | (Instr. | 5. Numof of Derive Securion Acquired (A) or Disposof (D) (Instruand 5 | ative rities ired osed . 3, 4 | Expi (Mor | ration D | Year) Expiration | 7. Title Amoun Securit Under! Derivat Securit and 4) | nt of ties ying | 8. Price of Derivative Security (Instr. 5) | 9. Num derivati Securit Benefic Owned Followi Report Transa (Instr. 4 | ive ties cially ing ed ction(s) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. The shares will vest in three equal annual installments beginning May 3, 2019.
- 2. The shares are owned of record as follows: (i) 405,912 shares by the Halcyon Exempt Family Trust (the "Halcyon Trust"), (ii) 33,333 shares by Melissa W. Waud, Mr. Waud's wife, (iii) 37,493 shares by Waud Capital Partners, L.L.C. ("WCP LLC"), (iv) 183,445 shares by the Reeve B. Waud Jr. 2012 Family Trust (the "2012 RBW Jr Family Trust"), and (v) 183,445 shares by the Cecily R.M. Waud 2012 Family Trust (the "2012 CRMW Family Trust").
- 3. Mr. Waud may be deemed to beneficially own the shares of common stock described in Footnote (2) above by virtue of (A) his being the investment advisor of the Halcyon Trust of which Mr. Waud's children are beneficiaries, (B) his being married to Ms. Waud, (C) his being the sole manager of WCP LLC, and (D) his being the investment advisor of the 2012 RBW Jr Family Trust and the 2012 CRMW Family Trust of which Mr. Waud's grandchildren are beneficiaries
- 4. Mr. Waud expressly disclaims beneficial ownership of the reported shares except to the extent of his pecuniary interest therein.

Remarks:

/s/ Reeve B. Waud ** Signature of Reporting Person

05/04/2018 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.